
AGM
23rd May 2025
SINCE 1875
WADWORTH
TRADITIONS WORTH HOLDING ON TO

2024 Highlights

- 6% growth in turnover to £41.3m
- 17% growth in EBITDA to £5.4m
- 29% growth in operating profit to £3.5m
- 13% growth in PBT to £923k
- October 2024 Budget
- Shareholder value



Strategic Pillars

- Development of people to drive performance
- Investment into our pubs to drive growth in operational profit
- Increase our share of Wadworth beer sold in our own estate
- Manage our debt to an appropriate level

2025 - Trading

- Tough January and February
- Recovery in March and April
- EBITDA up 10% YTD
- Refinancing due in September



Beer

- First full year at Folly Road brewhouse
- 2 new Folly Road branded products in over 100 sites
- More new products on the way
- Increase in share of draught product in own estate up by 5% to 35%.







Tenanted

- Recruitment of new tenants tough
- Cost pressures high
- Looking for best quality operators and investment into the sites



Managed

- Cost pressures high
- New loyalty scheme to be introduced
- Food and drink margin increasing





Northgate Development



Thank you.
Any questions?



